

**PEOPLE WITH DISABILITIES (WA) INC**

**SPECIAL PURPOSE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 June 2013**

PEOPLE WITH DISABILITIES (WA) INC

FINANCIAL STATEMENTS FOR THE YEAR ENDED

30 June 2013

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## **PEOPLE WITH DISABILITIES (WA) INC**

### **INDEPENDENT AUDIT REPORT TO THE MEMBERS OF PEOPLE WITH DISABILITIES (WA) INC**

#### **Scope**

The financial report and committee's responsibility.

The financial report comprises the balance sheet, income statement, cash flow statement, accompanying notes to the financial statements and the statement of the committee for People With Disabilities (WA) Inc for the year ended 30 June 2013.

The committee are responsible for the preparation and the true and fair presentation of the financial report and have determined that the accounting policies used and described in Note 1 to the financial statements which form part of the financial report are consistent with the financial reporting requirements of the Associations Incorporations Act (WA) and are appropriate to meet the needs of the members. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

The financial report has been prepared for distribution to members for the purpose of fulfilling the committees' financial reporting requirements under the Associations Incorporations Act (WA). We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

#### **Audit Approach**

We conducted an independent audit in order to express an opinion to the members of the organisation. Our audit was conducted in accordance with Australian Auditing Standards, in order to provide reasonable assurance whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the Associations Incorporations Act (WA), including compliance with Accounting Standards and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the organisation's financial position, and of its performance as represented by the results of its operations and cash flows.

PEOPLE WITH DISABILITIES (WA) INC

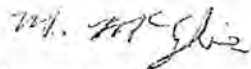
STATEMENT BY PRESIDENT

For The Year Ended 30 June 2013

The Board of Management declare that:

- a) The attached financial statements and notes thereto comply with accounting standards
- b) The attached financial statements and notes thereto give a true and fair view of the financial position and performance of the association; and
- c) In the Board of Management's opinion, there are reasonable grounds to believe that the Association will be able to pay its debts as and when they become due and payable.

Signed on behalf of the Board of Management



Monica McGhie  
President

Date: 18 September 2013

PERTH, WA

**PEOPLE WITH DISABILITIES (WA) INC**

**Balance Sheet**

**As at 30/06/2013**

	Note	2013 \$	2012 \$
<b>Current Assets</b>			
Cash at Bank and on Hand	3	423,972	469,387
GST - Input Tax credits		2,601	4,554
Debtors and Prepayments		2,478	-
<b>Total Current Assets</b>		<u>429,051</u>	<u>473,941</u>
<b>Non-current Assets</b>			
Plant/Equipment and Vehicles	2	21,315	18,241
<b>Total Non-current Assets</b>		<u>21,315</u>	<u>18,241</u>
<b>Total Assets</b>		<u>450,366</u>	<u>492,182</u>
<b>Current Liabilities</b>			
Sundry Creditors and Accrued Expenses	4	17,394	21,617
Income Received in Advance	5	12,817	105,474
GST - collected		11,223	18,997
Provisions - Annual Leave & Sick Leave	6	53,490	46,785
- Long Service Leave	6	9,161	13,378
- Refurbishment		-	21,580
<b>Total current liabilities</b>		<u>104,085</u>	<u>227,831</u>
<b>Non Current Liabilities</b>			
Provisions - Long Service Leave	6	59,635	41,644
<b>Total Non Current liabilities</b>		<u>59,635</u>	<u>41,644</u>
<b>Total Liabilities</b>		<u>163,720</u>	<u>269,475</u>
<b>Net Assets</b>		<u>286,646</u>	<u>222,706</u>
<b>Accumulated funds</b>		<u>286,646</u>	<u>222,706</u>

**PEOPLE WITH DISABILITIES (WA) INC**

**Income Statement**  
**For the financial year ended 30/06/2013**

	Notes	2013 \$	2012 \$
<b>Revenue from Ordinary Activities</b>			
Grants			
- Disability Services Commission		551,900	448,865
- FAHCSIA		249,575	256,478
- Lotterywest		-	17,491
- Other Grants		7,363	-
Interest		13,069	12,401
Donations & fundraising		19,673	420
Membership		341	484
Sundry Income		3,397	4,131
<b>Total Revenue from Ordinary Activities</b>		<b><u>845,318</u></b>	<b><u>740,271</u></b>
<b>Expenses from Ordinary Activities</b>			
Accounting and Audit fees		12,404	9,500
Advertising and recruitment		531	371
AGM and General Meeting costs		2,247	3,411
Depreciation		11,324	11,400
Equipment Expenses		10,393	20,322
Insurances - General & Motor Vehicle		5,483	6,035
I.T. Expenses		6,480	6,649
Newsletter		-	-
Postage		523	478
Printing and Stationery		6,792	11,486
Rent		24,055	21,912
Repairs and Maintenance		120	-
Salary and wages costs		637,640	552,132
Subscriptions		3,943	2,409
Telephones		11,480	12,518
Transport Costs		15,817	15,533
Workshops/consultants		12,228	752
Utilities		-	-
Other Expenses		23,085	22,109
<b>Total Expenses from Ordinary Activities</b>		<b><u>784,545</u></b>	<b><u>697,018</u></b>
<b>Operating surplus/(deficit)</b>		<b>60,773</b>	<b>43,253</b>
<b>Non-Operating Expenses</b>			
Profit/ Loss on Sale of Assets	7	<u>3,167</u>	<u>(11,791)</u>
<b>Total surplus/(deficit)</b>		<b><u>63,940</u></b>	<b><u>31,462</u></b>

**STATEMENT OF CASH FLOWS**

	2013		2012	
	\$	\$	\$	\$
	Inflows		Inflows	
	(Outflows)		(Outflows)	
Cash flows from operating activities				
Grant Income	716,181		790,485	
Interest Received	13,069		12,401	
Membership and Donations	20,014		904	
Other Income	3,397		4,131	
Payments to Suppliers and Employees	<u>(786,844)</u>		<u>(661,848)</u>	
Net cash provided by/(used in) operating activities		<u>(34,183)</u>		<u>146,073</u>
Cash flows from investing activities				
Non-operating Income	-		(11,791)	
Proceeds from sale of property, plant and equipment	-		-	
Payment for property, plant and equipment	(11,232)		-	
Net cash provided by/(used in) or from investing activities		<u>(11,232)</u>		<u>(11,791)</u>
Net increase in cash held		<u>(45,415)</u>		<u>134,282</u>
Cash at beginning of the financial year		<u>469,387</u>		<u>335,105</u>
Cash at the end of the financial year		<u><u>423,972</u></u>		<u><u>469,387</u></u>

## STATEMENT OF CASH FLOWS

### (a) Reconciliation of Cash

<u>2013</u>	<u>2012</u>
\$	\$

For the purposes of the statement of cash flows, cash includes cash on hand and in banks and investments in money market instruments, net of outstanding bank overdrafts. Cash at the end of the financial year as shown in the statement of cash flows is reconciled to the related items in the balance sheet as follows:

Cash	289,477	339,498
Deposits at Call	134,495	129,889
	<u>423,972</u>	<u>469,387</u>

### b) Financing Facilities

No facilities are in place as at 30 June 2013

### c) Reconciliation of net cash provided by operating activities to operating surplus.

<u>2013</u>	<u>2012</u>
\$	\$

Operating surplus/(deficit)	63,940	31,462
Profit on disposal of non-current assets	-	-
Depreciation and amortisation of non-current assets	11,324	11,400
Non operating income	(3,167)	11,791
Changes in net assets and liabilities		
Decrease/(Increase ) in current receivables	(524)	(1,089)
Increase / (decrease) in current creditors	(11,997)	8,763
Increase/ (decrease) in current provisions	(1,101)	16,096
Increase /(decrease) in income in advance	(92,656)	67,650
Net Cash provided by/(used in) operating activities	<u>(34,181)</u>	<u>146,073</u>



**PEOPLE WITH DISABILITIES (WA) INC**

**Notes to and forming part of the accounts**  
**For the year ended 30/06/2013**

**1 Summary of Accounting Policies**

The principal accounting policies of the Association, which are set out below, have been consistently followed in all material aspects.

- (a) The accounts are prepared in accordance with the historical cost convention.
- (b) The provision for long service leave is calculated at current rates of pay for all staff from their date of commencement. Long service leave entitlement is due after 7 years service for the first and subsequent terms.

The Association's Performance Agreement with the Disability Services Commission now requires it to make provision for Long Service Leave as per its employee entitlement policy.

- (c) Holiday pay is accrued based upon holiday entitlement and pro-rata at current rates of pay plus 17.5% loadings, Superannuation and Workers Compensation liabilities for applicable staff.
- (d) Provision for Sick Leave has been accrued on the basis of 50% of the outstanding balance as at 30 June 2013, plus superannuation and workers compensation liabilities for applicable staff.
- (e) Depreciation is calculated on a straight line basis so as to write off the net cost of each fixed asset during its expected life. The depreciation rates used are:

Plant and Equipment	20%
Furniture & Fittings	20%
Motor Vehicles	20%
Computers	33%
Buildings	2.50%

Since June 2000 it has been the policy of the Association to not capitalise items less than \$5,000 in value. These amounts are written off wholly in the year of purchase. The Association is not funded for capital replacement within its current grant structure and does not have the capacity to put aside cash reserves to cover these expenses. Component parts will be grouped together to determine the value to be used in determining the \$5,000 limit.

**PEOPLE WITH DISABILITIES (WA) Inc**

**NOTES TO AND FORMING PART OF THE ACCOUNTS**  
**For the year ended 30/06/2013**

**2 Plant/Equipment and Vehicles**

<b>Gross Carrying Amount</b>	Plant/equip	Vehicles	Total
Balance as at 30 June 2012	76,130	33,714	109,844
Prior Year adjustment		18,541	18,541
Additions	-	21,232	21,232
Disposals		<u>(16,657)</u>	<u>(16,657)</u>
Balance as at 30 June 2013	<u>76,130</u>	<u>56,830</u>	<u>132,960</u>
 <b>Accumulated Depreciation</b>			
Balance as at 30 June 2012	(70,124)	(21,479)	(91,603)
Prior Year adjustment		(18,541)	(18,541)
Disposals		9,824	9,824
Depreciation Expense	<u>(4,659)</u>	<u>(6,667)</u>	<u>(11,326)</u>
Balance as at 30 June 2013	<u>(74,783)</u>	<u>(36,863)</u>	<u>(111,646)</u>
 <b>Net Book Value</b>			
Balance as at 30 June 2012	<u>6,006</u>	<u>12,235</u>	<u>18,241</u>
Balance as at 30 June 2013	<u>1,347</u>	<u>19,967</u>	<u>21,314</u>
	2013	2012	
	\$	\$	

**3 Cash at bank and on hand**

Cash on hand	163	300
Cash at bank - Bankwest General Account	2,192	30,313
Gold Cash Management Account	215,202	308,885
Bankwest - Term Deposits	134,495	129,889
ANZ - Cheque	19,873	-
ANZ - Interest Bearing	5,534	-
NH Trust Account	46,513	-
	<u>423,972</u>	<u>469,387</u>

**4 Sundry Creditors**

Creditors general	12,840	6,264
Accrued expenses	4,553	15,227
	<u>17,393</u>	<u>21,491</u>

**5 Income Received in Advance**

FAHCSIA	-	15,000
Disability Services Commission	-	86,000
COFA	-	4,600
	<u>-</u>	<u>105,600</u>

**6 Current Provisions**

<b>Employee Entitlements:</b>		
Long Service Leave - Current	9,161	13,378
Long Service Leave - Non Current	59,635	41,644
	<u>68,796</u>	<u>55,022</u>
Annual Leave	41,573	35,585
Sick Leave	11,917	11,200
	<u>53,490</u>	<u>46,785</u>

**PEOPLE WITH DISABILITIES (WA) Inc**

**Notes to and forming part of the accounts  
For the year ended 30/06/2013**

	2013	2012
	\$	\$
7 <b>Non Operating Income</b>		
Loss on Sale of Assets	(3,167)	11,791
	<u>(3,167)</u>	<u>11,791</u>

8 **Related Party Disclosure**

The members of the Committee of Management during the 2012/2013 year were;

Monica McGhie (President)  
Sharon Van Der Laan (Secretary)  
Trish Anderson  
Kelly-Anne Rasmus  
Kerrie Duff  
Ryen Songhurst  
Ryan Gay  
Mary Anne Bath (resigned November 2012)  
Robert Bath (resigned November 2012)

Greg Madson (Secretarial support as of November 2012)

9 **Superannuation**

The Association sponsors the following superannuation plan for employees, the details of which are set out below:

**Funds Vary based on personal choice.**

Type of Benefits      Accumulation of contributions of employee and employer.  
Covering all employees earning in excess of \$450 per calendar month and providing benefits on retirement, death or permanent disability.

Contributions by :

.Employee              Nil to Unlimited based on personal choice

.Employer              9% based on Government Legislation.  
The Association has a legal obligation to contribute as set out in the Superannuation guarantee legislation, but has the right to vary the rate of, or terminate, contributions upon giving notice as prescribed in the deed, subject to superannuation guarantee conditions.

Each fund is self administered by the Superannuation Company